

The scenario continues. Joe and Janet Clark's home was burglarized and several items stolen. The Clarks' only insurance coverage was for the ring.

You have entered the information for the first four items on the first Form 4684.

Complete the information for the rest of the items on lines 1-9.

Article Stolen	Cost	FMV Before Casualty	Date of Acquisition
Watch	\$125	\$75	9/91
Television	\$750	\$500	2/92
Diamond ring	\$770	\$2,400	6/80
Clock radio	\$65	\$50	9/96
Silverware	\$1,000	\$2,500	5/85
Video camera	\$2,000	\$500	7/94

Without closing the PDF window, return to the lesson screen and click Check My Answer.

Form **4684**Department of the Treasury
Internal Revenue Service**Casualties and Thefts**

- ▶ See separate instructions.
▶ Attach to your tax return.

▶ Use a separate Form 4684 for each casualty or theft.

OMB No. 1545-0177

2005Attachment
Sequence No. **26**

Name(s) shown on tax return

Identifying number

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property **not** used in a trade or business or for income-producing purposes.)

- 1** Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

Property **A** _____
Property **B** _____
Property **C** _____
Property **D** _____

- 2** Cost or other basis of each property.

- 3** Insurance or other reimbursement (whether or not you filed a claim) (see instructions)

Note: If line 2 is **more** than line 3, skip line 4.

- 4** Gain from casualty or theft. If line 3 is **more** than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year.

- 5** Fair market value **before** casualty or theft

- 6** Fair market value **after** casualty or theft.

- 7** Subtract line 6 from line 5

- 8** Enter the **smaller** of line 2 or line 7

- 9** Subtract line 3 from line 8. If zero or less, enter -0-

	Properties							
	A		B		C		D	
2								
3								
4								
5								
6								
7								
8								
9								